WONGO THE WINNER. BLEVEN YEARS OF SUCCESS

NINETEEN-ROUND SLUGGING-MATCH AT SUNRISE NEAR NORFOLK.

us, of New York, Kneeked Out by the Indian-A Parse of \$500 Won in 76 Minutes-Dismal Swamp Fires.

[Special telegram to the Dispatch.] NORPOLE, February 2.—The prize fight between McManus, of New York, and Wongo, the Indian, which has been ex-citing sporting circles here for the last mouth, came off this morning at sunrise mouth, came on this morning at sources on Taylor's farm about eight miles from Norfolk, and was witnessed by about four hundred people from Norfolk and Portsmouth, who went out in carriages. The fight was for a purse of \$500, and \$2,000 or \$3,000 changed hands on the result.

THE INDIAN HAS IT HIS OWN WAY. THE INDIAN HAS IT HIS OWN WAY.

Nineteen rounds were fought, and up to the thirteenth round the fight was hard and even between the men, both pounding powerfully; but after that McManus began to weaken and show symptoms of much suffering, and the Indian had everything his own way. In the fourteenth round Wongo gave McManus a terrific blow on the left ear, causing the blood to flow profusely and breaking the ear off.

STOOD THE POUNDING WELL. With great physical endurance McManus stood up and received the pounding of Wongo until the nineteenth and last round, when the men clinched and fell, Wongo on top. A foul was here ciaimed by the friends of McManus, who declared that the Indian struck him with his knee in the stomach. While the referees were consulting about the matter McManus was wrapped in a blanket and carried to a house near by. THOROUGHLY USED UP.

THOROUGHLY USED UP.

The referees decided to continue the fight, but it was ascertained that McManus was thoroughly knocked out and could not respond, and the victory was awarded to the Indian. The contest lasted 76 minutes. Both men entered the ring at 140 pounds and apparently in excellent condition. The Indian came out of the encounter with hardly a bruise, but his antagonist was terribly used up. THE SECONDS.

The referees were John Lewis, of Norfolk, and M. J. Hughes, of Portsmouth. Jack Bolon was second for the New York man and J. Cavendy for the Indian. Time-keeper, Willie McDonough. No trouble occurred on the ground, and the crowd all returned to the city by 9 o'clock. A NONOGENARIAN GONE.

The oldest resident of Portsmouth, Mrs. Sophia Herbert Burton Bingley, widow of Captain William Bingley, died yesterlay in her 94th year and was buried from Trinity Protestant Episcopal church to-day. Mrs. Bingley was baptized in the Episcopal Church by a minister of the colonial days.

Fires have broken out in the Dismal Swamp, along the Seaboard and Roanoke railroad.

APPOINTED PAGE.

Norman Hamilton, son of R. D. Hamil-ton, city editor of the Public Ledger, has been appointed messenger in the United States House of Representatives—an an-

mual position.

Mr. John W. Stevens, book-keeper to the general store-keeper of the navy-yard, has resigned his position.

The new Board of Police and Fire Commissioners of Portsmouth met last night and decided to make no change whatever

in the present force.
Rev. Father Hanley has returned to
Portsmouth and resumed his duties as assistant pastor of St. Paul's church.

FOUND DEAD IN THE CANAL. John Jones Probably Fell In While In

texicated and was Drowned.

[Correspondence of the Richmond Dispatch.]
FREDERICKSBURG, February 2.—This morning Mr. John Jones, better known as "Little Johnny," and a very celebrated character of this city was found dead in the canal near Myer & Brulle's flour-mills, having been drowned. He was last seen about 12 o'clock Saturday night going in the direction of the mill in a very intoxicated condition, and it is supposed that he fell in the canal, as it is with some difficulty that a sober man can walk along the path on a dark night. His absence from home did not alarm his sister until yesterday, when a search was instituted for him, and as nothing could be learned further than that he was seen near the scene of the accident the water was drawn from the canal and his body found. He was 48 years old. a espondence of the Richmond Dispatch.)

ed a verdiet that the deceased came to his death by accidental drowning while being intoxicated.

OFFICERS ELECTED.

At the annual meeting of the Baptist Sunday-School Society, held last night, the following officers for the ensuing year were elected: President, Rev. Dr. T. S. *Dunaway; Vice-President, S. J. Quinn; Secretary, George E. Cole; Treasurer, S. E. Eastburn; Superintendent of School, A. B. Bowering; Labrarian, W. N. Blake; Executive Committee-Rev. Dr. T. S. Dunaway, A. B. Bowering, M. G. Willis, J. R. Rawlings, and W. H. Willenbucher.

Mrs. Mary Gilliam, an aged and highly-respected lady, died at her residence here this morning very suddenly after an ill-ness of only several hours. She was 73 years of age.

Mr. John C. Willis lett to-day for Cul-pener in response to a telegram are not

Mr. John C. Willis lett to-day for Culpeper in response to a telegram announcing the serious illness of his brother at Lignum, that county.

Mrs. James T. Layton is critically ill and her death is expected at any moment.

A telegram received this morning announced the death of Mr. Alexander Daly, of Alexandria. Mrs. Captain J. P. Wooddy, a relative of the deceased, left by return train for that city.

Hon. William A. Jones passed through the city to-day en route for Westmoreland county on business.

county on business.

Mr. Jacob Gore, of Chester, Pa., is visiting his brother, Officer C, A. Gore.

Mrs. T. McCraken and children have returned from a visit to relatives in Rich-

THE BAPTIST CAMP-MEETING. Grounds to Be Purchased Near Heaths-

ville, Northumberland County. (Special telegram to the Dispatch.)

(Special telegram to the Dispatch.)
WARSAW, VA., February 2.—A meeting of
the Baptist Camp-Meeting Committee of
the Northern Neck church was held at
Beulah church. It was called to order by
Rev. S. W. Claybrook, who stated its object. After some discussion as to advisability of the different points it was unanimously decided to locate the grounds near
Heathsville, in Northumberland county.
Steps will be at once taken to purchase
suitable land for the camp. Among the
most prominent present were General R.
L. T. Beale, Rev. S. A. J. Ramie, Manning
Dunaway, S. W. Claybrook, and Messrs.
G. F. Eubank, J. D. Luttrell, John M.
Lylle, and W. C. Marmaduke.

CHESAPEAKE AND OHIO. Terms of the Purchase of the Big Sandy

Railroad. [New York Herald, 2d.]

The terms of the purchase of the Elizabethtown, Lexington and Big Sandy railroad by the Chesapeake and Ohio were made public yesterday. Mr. C. P. Huntington has turned over his stock in the Big Sandy to the Chesapeake and Ohio on advantageous terms, which the purchasing company extends to other holders of like securities.

company extends to other holders of like securities.

Mr. Huntington said yesterday that he had turned over 26,000 out of 31,000 shares of stock to the purchasing company, and was also to receive a first mortgage on the property of the purchased road.

The terms of the purchase are as follows: For every \$1,000 Big Sandy Railroad Company first mortgage 6 per cent. bond the Chesapeake and Ohio will give one of its \$1,000 4½ per cent. gold bonds, on which interest will be paid from March 1, 1892. Ten shares of the common stock of the Chesapeake and Ohio will be exchanged for each \$1,000 debenture bond of the Elizabethtown, Lexington and Big Sandy railroad, and one share of Chesapeake and Ohio common stock will be given for each two shares of Big Sandy.

The securities of the Elizabethtown, Lexington and Big Sandy exchanged as above will be deposited as part of the security for the Chesapeake and Ohio mortgage, with a provision for the reorganization of the Big Sandy if found expedient.

A Cotton Steamer Sank.

[By telegraph to the Dispatch.]

MONT, TEX., February 2.—The Neches
esmor Charles Leo, Sheffers master,
ink twelve miles below Wright's

gloaded with cotton, and 130 bales
thered from Burn's Bluff to where
the sank. The cotton is fully insured,
boat had no insurance on it.

THE MUTUAL RESERVE FUND LIFE AS-SOCIATION'S ANNUAL MEETING.

n Increase in Gross Assets During th Year 1801 of Nearly a Courter of a Mil lion Dollars-The Not Increase in the ls Now 83,155,220.94-Death Claims Paid Last Year Amounted to \$2,290,

The eleventh annual meeting of the Mutual Reserve Fund Life Association was held January 27th in the Association's palatial offices in the Potter Building. New York city. It was the largest, most enthusiastic, and most satisfactory meeting in all respects ever held by this organization. A representative gathering of businessmen from all parts of America was present.

President E. B. Harper's entrance into the meeting at 1:15 P. M. was the signal for a genmeeting at 1:15 P. M. was the signal for a general cheer. Among the gentlemen present were noticed R. H. Gliman, Milford, Del; Charles E. Darcy, Bostou, Mass.; E. A. Slattery, New York; H. A. Nuhoff, Carlyle, Ill.; Dr. D. M. Caldwell, Brooklyn, N. Y.; W. J. McMurray, William Wilson, Toronto, Ont.; D. E. Cameron, deputy treasurer of Ontario; Dr. McPuedran. W. Greene. Toronto, Ont.; H. A. Ward, ex-member of Parliament, Port Hope, Ont.; G. H. Muirhead, barrister, Brantford, Ont.; T. H. McMurer, Bramanville, Ont.; Horace Thorne, of firm of Watton, Thorne, Smoke & Masten, barristers, Toronto, Ont.; H. E. Smallprise, business manager Toronto World; Ira Perego, Warren Gardner, C. R. Wright, New York; B. W. T. Amsden, Sing Sing, N. Y.; Franklin H. Harper, George W. Halper, and Charles Harper, all of Still Pond. Sing, N. 1.; Frankin H. Harper, George W. Harper, and Charles Harper, all of Still Pond, Md.; W. C. Page, Baltimore, Md.; E. P. Barry, Fargo, Dak.; C. C. Hendrickson, Peorla, Ill.; J. J. Hamilton, St. Paul, Minn.; F. W. Deacon, Racine, Wis.; Warring Kennedy, Toronto, Canada; John J. Acker, Albany, N. Y. W. L. Beitler, Sedalla, Mo.; S. W. Wray. N. Y.; W. L. Beitler, Sedslia, Mo.; S. W. Wray. Philadelphia, Pa.; George M. Kellogg, Hornelis-ville, N. Y.; E. D. Ludwig, Eric, Pa.; D. Z. Desville, N. Y.; E. D. Ludwig, Eric, Pa.; D. Z. Dessette, Montreal, Canada; W. W. Harper, Eric, Pa.; David Murray, United States Accident Association; B. H. Robinson, Omaha, Neb.; J. P. Scott, Philadelphia, Pa.; Hon. W. C. Jones, St. Louis, Mo.; T. P. Baldwin, Baltimore; C. K. Lehrburg, Owensboro', Ky.; General Isaac H. Shields, New York: Edward M. L. Ehlers, New York; H. Ward, Port Hope, Ont.; William Hagar, Montelair, N. J.; J. R. Spanlding, New York; G. W. Skellen, New York; Edwin P. Weed, Brooklyn, N. Y.; E. M. Castellin, New York: E. Taylor, New York; Charles A. Ford, York; E. R. Taylor, New York; Charles A. Ford. New York; E. L. Ford, Philadelphis, Pa.: A. Frohman, New York; R. N. Newton, Nicholson, Frohman, New York; R. N. Newton, Nicholson, Pa.; John McLwy, Toronto, Ont.; Hugh Kofke, New York; A. H. Denniston, Woodiside, L. I.; John Melligan, Yonkers, N. Y.; W. A. Hazard, New York; F. W. Day, New York; Hon. T. J. Latham, Memphis, Tenn.; I. Y. Maning, Boston, Mass.; William A. Hunnewell, Boston, Mass.; Colonel James Clark, Brooklyn; Hon. James T. Walker, J. W. Rom, W. D. Williams, New York. Colonel James Clark, Brooklyn; Hoa. James T. Walker, J. W. Roan, W. D. Williams, New York; Dr. C. E Price, United States army, Fort Wadsworth; George Schmidt, New York; A. J. Cummings, wholesale clothing, St. Paul, Minn.; Mr. Jones, United States Accident Association; A. C. Wall, Goshen, N. Y.; H. K. Wilson, E. A. Slattery, Homer Pennock, and C. H. Heattey, New York; Clinton Chamberlain, Brooklyn, N. Y.; W. D. Hotton, George A. Ayres, J. M. Townsend, W. D. Horton, George A. Ayres, J. M. Townsend and L. D. Mowry, New York; Bart M. Brown Staten Island; T. F. Baldwin, New York; C. E. Hitchcock, Brooklyn; E. F. Leeds, New York; J. H. Gallagher, Troy, N. Y.; W. C. Wallace, New York; E. C. Potter, New York; G. L. Miller, Englewood, N. J.; the Rev. James Huggins, Brocklyn, N. Y.; J. T. Patterson, Belfast, Irelaud; J. P. Scott, Easton, Pa.; C. H. Smith and Louis Smith, both of Brooklyn; and the followg named, all of New York: F. W. Baldwin, E

F. Duncan, Frederick A. Leavitt, A. Lincoln Colyer, Frederick H. Cooper, George P. Clark, W. B. Baldwin, Charles C. Boland, George R. McChesney. The Eleventh Annual Report of President Edward B. Harper for the Year Ending

December 31, 1891.

The first real business of the meeting was the reading by President Harper of his annual address, as follows: To the Officers, Directors, and Members of the M

tual Reserve Fund Life Association: Gentlemen.—The work of another year is com plete, and we enter upon the second year of the second decade of our history under even more favorable auspices than have ever before exist ed. The ever-constant, never-ceasing march this association from success to success, from the water water water the was 48 years old, a member of Company A. Thirtieth Virginia Regiment, and a brother-in-law of Mr. Robert Sullivan. The coroner's jury rendered a verdict that the deceased came to his triumphs with amazement and seem paralyzed with its progress.

The natural premium system of life insurance

as exemplified by this association, of which it is the author, originator, and practical exponent, has for the past eleven years been tested as by fire, and it has not been found wanting in any

We have increased our gross assets during the year 1891 from \$3,850,178.90 to \$4,349,202.09, being an increase for the year within a fraction of half a million dollars.

of half a million dollars.

RESERVE EMERGENCY OR SURPLUS FUND.

Our reserve emergency or surplus fund has been increased during the year 1891 from \$2,772,285.80 to \$3,155,220.94, a net increase for the year of \$382,935.14. This amount will be still further increased by the apportionment of the December Bi-Monthly Cail, which is not included in this report.

INTEREST RECEIPTS

\$123,336.64. As this amount has been realized from investments made upon the over-payments of the members and largely contributed by those who have been members of the association for many years, it will be observed that to this extent the association has received increased pay-ments from its older members without increasing their rates above the age of entry. This amount monthly mortuary calls realized from new mem-bers, amounting to more than \$125,000, has materially assisted in the payment of the extra-ordinary death claims caused through the exces-sive mortality experienced by the association by reason of "la grippe," which has almost as-sumed an epidemic form in very many sections of our country, and has thus enabled the asso-ciation to maintain its rates, as heretofore, at the age of entry, and yet promptly paying its the age of entry, and yet promptly paying its death claims in full usually long before the

death claims in full usually long before the same were due.

SPECIAL EMERGENCY FUND.

As provided by the resolution of General Isaac H. Shields, of Philadelphia, and unanimously adopted at the annual meeting held January 23, 1889, the Special Emergency Fund has been increased within the year from \$250,000 to \$400,000, which amount is held in six of the strongest and leading banking corporations of our country. The object of this Special Emergency Fund, as provided in said resolution, is to enable the association to anticipate the payment of its death claims after an assessment has been made without being compelled to wait for the payment of such mortuary calls by the members, and the practical experience of the association in connection with the Special Emergency Fund has fully demonstrated the wisdom displayed in the adoption of the aforceald resolution.

INVESTED ASSETS. As will be shown by a detailed statement, which will be presented to each member of the association, \$194,000 have been invested during the past year in bond and mortgage, being a first lien upon improved property in the city of New York, increasing the amount of such loans held by the past year in bond and mortgage, being a first lien upon improved property in the city of New York, increasing the amount of such loans held by the association to \$2,287,900, and producing an interest income to the association of more than \$100,000 a year. An examination of the detailed statement will show the date when each loan was made, the record-book in which it is recorded by the city officials, the amount of the principal unpaid, the rate of interest, the value of the land mortgaged, the value of the buildings, the amount of insurance held by the company on the buildings for the protection of the loan, and the exact location of the property in each instance is given, so that every member of the association may personally examine, or cause to be examined, every piece of property upon which the money of the association is loaned, and thereby will be enabled to judge for himself as to the security and care exercised by the officers of the association in making said investments.

officers of the association in the Mutual Reserve Fund Life Association is the only life-insurance company furnishing similar information to its members.

NOT A DOLLAR EVER LOST.

NOT A DOLLAR EVER LOST.

Special attention is called to the fact that covering the entire period of the history of the association not a dollar has ever been lost of either the principal or interest upon any loan ever made by the association. Neither have any losses by reason of said loans ever been charged off to profit and loss account. A similar statement I doubt cannot be made by any other life-insurance organization in the world.

The cash income during 1801 from all sources was \$2,704,124.41, white for the ; the 1800 it was \$3,388,848.86, making a net sources for the year of \$315,375.55.

MASTE GLAIUS.

During the year 1891 we received new appli-cations for membership to the amount of \$50,-019,615, or which there has been accepted and written \$44,518,965. Amount rejected, re-turned unapproved, or held in suspense, \$5,700,-650. This wast amount of business has been ob-tained without any special effort on the part of the management, and we have not the slightest doubt but that the year 1892 will produce equal-During the year 1891 we red

The insurance in force on December 31, 1891.

was \$215,207,910, while on December 31, 1890.

It was \$197,033,435, a net gain for the year of
\$18,204,475. The net gain for 1890 over 1889

was \$15,645,235; for 1889 over 1888 the net
gain was \$12,455,350, which shows a most satisfactory increase in amount of insurance in force

from year to sear. BUSINESS IN FORCE

PROGRESS OF THE ASSOCIATION Cash and In-vested Assets. \$6,044 83 Insurance in Force. 87.633,000 50,441 53 35,190,750 63,328,500 85,452,000 123,353,500 350,775 05 1884 ... 639.879 41 989.240 16 1,472,200 41 150,175,250 156,554,100 953,753 81 168,902,850 2,512,588 96 2,930,178 90 197,003,435 3,384,437 05 215,207,910 Death-Claims Reserve or 335,675 00 115,769 60 271,440 03 499,333 91 856,286 46 815,575 00 1,305,091 27 4.182,071 23

1890..... 2,772,285 80 1891..... 3,155,220 94 12,037,041 59 The comparison of the results of the firs eleven years outside and beyond the three great life-insurance companies in America—the Equitable, Mutual, and New York Life-with that of other life-insurance companies is preposterous and even with these three it is worthy of not tion at the expiration of the eleventh year ex-ceeds the total business for the same period of time of these three great life-insurance compa-

2,304,509 35

9,746,932 79

the admission of members, the economy exer-cised in the administration of its business, and the security offered for the protection of its contracts, the following ratios, compiled from the sworn reports to the insurance departments, will prove most convincing arguments upon these important points in the administration of the affairs of this association, and especially so when the attention is called to the fact that these comparisons are made with the three strongest and largest old-system companies in

RATIOS COMPILED FROM OFFICIAL REPORTS. Mortali- Expenses Ratio of ty to to Each Net Assets Each \$1,000 to Each Organizations. Year. Force. Force. Mutual Reserve. 1890 10 85 8 4 19 \$234 43 Equitable...... 1890 11 41 10 18 122 72

1890 13 45 11 30

107 25

Mutual Reserve. 1891 11 14 4 46 237 71 LIABILITIES. The gross liabilities, including dividend, apportionment outstanding, and death claims approved and unapproved, and also including as liability \$570,072, being the net present value of all policies in force December 31, 1891, which Zabriskie, Thomas Litts, Frank Moore, John Haggerty, J. M. Crapsen, A. G. Perry, W. A. Hagan, Frederick Moeller, G. E. Barnes, Duncan liability is voluntarily assumed by the association and not required by the Insurance Depart-

With the payment of the mortuary call issued on February 2d last a number of our members completed a period of ten years' insurance with

ment, our total liabilities are about \$1,428,

the Mutual Reserve collected during that time for a policy of \$5,000 at the given ages as com-

6	pared with the rates charged system. Our figures include 54 mortuar years' annual dues:	under	the	ol
10	Our figures include 54 mortuar	y calls	and	Se
n		Percentage		

			system com-
	Cost in	Cost	pared to same
	Mutual	under old	in Mutual Re-
Age.	Reserve.	system.	serve.
25	\$406 75	\$994 50	213
30	489 83	1,135 00	228
35	540 25	1,319 00	244
40	604 60	1,565 00	259
45	673 75	1,898 50	282
50		2,359 00	294
	1,235 54		242
	1,671 18		232
Makinga	total saving	to our me	mbers by re-
			\$30,000,000.

duction of premiums of more than \$30,000,000.

LAPSING.

The number and mode of the termination of membership in the Mutual Reserve Fund Life Association for the past twelve months harmonizes with the experience of the various old-system life-insurance companies of America. showing that the law of termination by death is scarcely more rigid or certain than the law of terminations from other causes. There always will be a certain percentage of the insured who will fail to continue their insurance through the first year. There will be another percentage to whom the object of life insurance will no longer whom the object of life insurance will no longer exist, and another percentage who become unable to make the payment of their premiums if they desired. This is illustrated by the fact that the old-system companies issued in 1890 \$880,711,283 of insurance, yet their increase in the volume of business in force at the end of the year was but \$437,928,000, showing a disappearance from their books of an amount equal to more than half the insurance written a fraction greater than 10 per cent of their terminations, and the business of the manage-ment of a large life-insurance company is largely occupied in supplying freshly-examined applicants to take the place of those of the older members who shall have terminated their membership for the various other causes than by death, but it should be stated that such terminations are not an unmixed evil, for as these older mem-bers pass off the books of the Company the new members freshly from the hands of the medical examiners take their places, and thus a constant change is occurring, which no doubt explains the

than the mortality of the same company in the tenth or fifteenth year of its existence. For instance, the mortality of the New York Life in the seventh and tenth year of its existence was 50 per cent. greater than was the mortality of the same company in the forty-eighth year of its existence. OFFICIAL BXAMINATIONS. Outside and beyond the six examinations

Outside and beyond the six examinations made by the auditors of the association during the past twelve months, the results thereof having been furnished to the members with their bi-monthly mortuary calls, I am pleased at being able to report that early in the summer of 1891 Hoc. A L. Carey, Commissioner of Insurance of the State of North Dekots, and Hon. William G. Hayden, actuary of that department, appeared at the office of the association and notified the president of their intention to proceed with an official examination of the affairs of the Mutual Reserve Fund Life Association. Being clothed with the authority of law, the books were at once placed at their disposal, and the heads of the various departments were made subject to their orders. After a thorough investigation of all the various department of the association, including the death claim, investment, and medical departments, and upon the completion of their work they handed to the president and officers of the association a report of the results of their findings.

I am so well satisfies with the sublisty of the management and excellent financial candition of the association that I shall be pleased to recommend the fixtual Reserve Fund Life Association to the citizens of the State of North Dakota. Respectfully yours, [Bigned]

Commissions: of Insurance.

of these fraudulent attempts to rob the treasury of our association.

[President Harper has mentioned some of the fraudulent claims whose promoters had been frustrated by his association. He also animadvorted to a libel suit that had been successfully prosecuted by the association. He referred to the fair treatment accorded the association by the insurance commissioners of other States, and he reported satisfactory progress regarding the new building that the association is to erect for its new home office at the corner of Broadway and Duane street. He then took up the controversy that has always existed between what is known, on one side, as a Stock or Semi-Mutual Life Insurance Company, and, on the other side, a purely mutual company, such as is other side, a purely mutual company, such as is the Mutual Reserve Fund Life Association. He pointed out the advantages, as the members un-derstood, of the purely mutual company, and suggested that if the semi-mutual companies persisted in their unjust and unpopular crusade it would be but right to fight them with retails.

Mr. Harper concluded:

The foundation principles of the system presented by the Mutual Reserve Fund Life Association continue the same to-day as in the past, which are to collect from the members the actual sum required for the payment of its cur-rent death claims and legitimate expenses, the same equitably apportioned among the mem-bers according to the age of the member and the amount of insurance held by each.

The reserve or emergency fund is admitted to be an excess over the current cost, and, there-fore, it is held, first, for the payment of excessive death claims, its object being to prevent ex-essive payments from the members in any year; second, if not so required to be returned to the members by credit on their future premiums, or in cash at stated periods, as their co

On October 10, 1891, a requisition was made upon our entire agency force requesting special efforts for the next ninety days. I am pleased to report that the following gentlemen have won distinction, and have by their earnest efforts secured a warm place in our hearts and are en-titled to the highest commendation from our ofdeers and directors.

n responding to this call, the following are en itled to special mention : F. C. EAMES, Kansas City, Mo.

P. F. JONES, Kansas City, Mo. R. W. GRAFF, San Francisco, Cal. E. P. BARRY, St. Paul, Minn. F. W. DEACON, Racine, Wis. R. WITHERSPOON, Memphis, Tenn.

A. R. McNICHOL, Winnipeg, Man. C. B. WOLFSON, Baton Rouge, La. W. J. MURRY, Canada. W. H. PAULISON, Canada. And it is worthy of special note that the firs

two names, F. C. Eames and P. F. Jones, se-cured for the association within the aforesaid ninety days no less a sum than \$1,100,000 new insurance, all written by their own hands and through their individual solicitation. Others have secured very large amounts, and one and all of our agency force are entitled to special commendation for the efforts and enthusiasn manifested by them in the interest of our asso-ciation, and the Board of Directors have voted to each of the gentlemen named a special testi-monial as an expression of their regard.

In conclusion I will state that your executive officers enter upon the year 1892 with absolute

never in a better condition than to-day.

To my official associates, to our many loyal and faithful agents in the field, as well as to the more than one hundred employees in our office I desire to acknowledge my special obligation for the help, aid, and assistance which they have rendered in their respective departments, and to the many thousands of members located France, Belgium, Germany, and Sweden, who have given us their loyal support in the great conflict which has been waged against us, I ex-tend my sincere thanks, and rejuest a con-tinuance of their confidence and support. Respectfully submitted.

EDWARD B. HARPER. President Mutual Reserve Fund Life Association NEW YORK, January 27, 1892.

UNPARALLELED SUCCESS.

What the Report of Henry J. Reinmund Next in order came the report of the second

sure. It merits reproduction in its entirety To the President, It ectors, and Members of the GENTLEMEN,—The report of our esteemed president, which you, like myself, have doubtless been gratified and proud to hear, and which is

been gratuded and product to hear, and which is so highly satisfactory and so comprehensive in detail that I will encroach upon your time only to point out a few facts which indicate the steady progress and stability of this great Association, and which consequently substantiates the per-manence and success of the Natural Premium

and when consequences of the Natural Premium System of Life Insurance.

The success of any undertaking is measured by its achievements and by the comparison of its results with those of similar enterprises; and when these results eclipse those already pronounced successful we are compelled to acknowledge that the prosperity of the undertaking and the comparison is attachiated.

taking is established.

Therefore, in order to impress you with the fact that the Mutual Reserve is a successful in-stitution, I will contrast the history of its eleventh year with that of the eleventh year of the New York State life-insurance companies. Eliminating from this comparison, for the time being, the three largest level-premium com-panies—the Equitable, the Mutusi, and New York Life, thus combining the remaining eight State companies, we find, as per the State insurance reports, that the Mutual Reserve during the past year wrote over \$3,000,000 of new in-surance more than all the other New York State surance more than all the other New York State life companies, the total new business of these companies for the eleventh year of their existence being \$41,180,772, whereas the new business written by this association last year amounted to \$44,318,965.

Again, at the end of the eleventh year these companies had but \$154,458,961 of insurance

in force, as against \$215,207,910 shown by the Mutnal Reserve's statement—an excess in favor of this association of \$30,748,949.

Furthermore, the Mutual Reserve during the year 1891 disbursed in Death Claims over \$805,000 more than did all these companies combined during the corresponding year of such the said. during the corresponding year of each, the said disbursements by those companies amounting to \$1,484,422.91, while this Association paid to to \$1,484.432.91, while this Association paid to the benediciaries of its deceased members \$2,290,108.80, and still its income was less than three fifths of the combined income of these companies, the latter being \$0,007,676.71, against our income of \$3,704,126.41. Notwithstanding the additional expense natu-rally resulting from the excess of new business.

rally resulting from the excess of new business, and the greater amount of insurance at risk, the expenses of management of this association for the year 1891 were nearly \$384,000 less than the combined expenses of these Level Premium organizations, they being \$1,343,-357.30, or \$8.70 to each \$1,000 of insurance in force, while our expenses were but \$959.759.40, or \$4.40 to each \$1,000 in force December 31st last.

The figures for the eleventh year of two of the three largest of the Level Premium companies mentioned are not given, as the New York Insurance Department had not been established until several years after they completed the year in question, but in order to show that the success which the Mutual Reserve has already attained is paramount to that of these companies, we find that it was not until the twenty-fourth

HENRY J. REIMUND, NEW YORK, January 27, 1892. TREASURER'S REPORT.

Treasurer Vrooman preceded his report with a stirty and graceful speech, which was enthusiastically applauded. It did not take him long to each his report, but its interest was in inversatio to its length. His record of success in gures follows: [Mortuary and Reserve Fund Accounts.] Balance, December 31, 1890.....\$2,795,875 74

mortuary calls, January 1 to De-cember 31 inclu-82,560,302 96

23,727 40 2,707,867 00 Total receipts.... DISBURSEMENTS.

123,336 64

Death claims paid as per de tailed list herewith..... Balance December 31, 1891. \$3,212,633 94

Registered French rentes 3 per cents.

Sonds Credit Foncier, Paris, France, 3 per cents.

Bonds city of St. Louis 3 65-100 per cents.

Cash on deposit with Chemical National Bank, New York.

Cash on deposit with First National Bank, New York.

Cash on deposit with Fourth National Bank, New York.

Cash on deposit with Coutral Trust Company, New York. 80.183 77 19,970 88 100,000 00 100,000 00 109,339 99 42,055 16 41,204 28 80,894 40

Cash on deposit with South National Bank, New York.

Cash on deposit with Contral Trust Company, New York.

Cash on deposit with National Park Bank, New York cash on deposit with Credit Foncier, Paris, France.

Cash on deposit with Stockholm's Enskilda Bank, Stockholm.

Cash on deposit with Merchant's Exchange National Bank, New York.

Cash on deposit with Chatham National Bank, New York.

Cash on deposit with Mercantile National Bank, New York.

Cash on deposit with National Provincial Bank, New York.

Cash on deposit with Fourth National Provincial Bank, London, Erg.

Cash on deposit with Fourth National Provincial Bank, United National Bank (Bortonary account)

Cash on deposit with Third National Bank, Boston, Mass.

Cash on deposit with First National Bank, Boston, Mass.

Cash on deposit with First National Bank, Boston, Mass. 25,000 00 25,000 00 20,000 00 17,640 00 14,609 00 10,869 90 consi Bank, Boston, Mass... Cash on deposit with First Na-tional Bank, Milwaukee, Wis... Cash on deposit with National Bank, Lawrence County, New Castle, Pa... Cash in office (mortuary account). 3,523 15

Total\$3,212,633 Respectfully submitted, [Signed] JOHN W. VROOMAN,\$3,212,633 94 New York, January 27, 1892.

The secretary's report showed that the net surplus above all liabilities was \$2,925,492.29; business written during 1891, 14.074 policies, amounting to \$44,318,965; in force December 31,1891, 64,679 policies, amounting to \$215,

Medical-Director J. W. Bowden here presented his report repiete with pregnant facts. The amount of business presented for review an action by the medical director and his associates was \$50,019,615, and of this amount, after care-

was \$50,019,615, and of this amount, after careful examination and voluminous correspondence, there was accepted \$44,318,905.

The rojections were 1,182, representing \$3,897,50. In this class all the fils that flesh is heir to are represented; 442 of this number were rejected or rated so low by the examiners that they could not be accepted, and the remaining 740 were rejected by your medical director or the examiners at the home office. In no case has this action been taken hastily or until after a due consideration of each case on its merits.

In the report of Counsellor Frederick A. Burnham he said: One of the most important matters intrusted to me during the past year has been the examination of a proposed revision or codification of the Statutes of this State in relation to life insurance and the preparation in conjunction with the representatives and counsel of other associations, of a proposed bill more thoroughly recognizing and firmly establishing the principles of our system of insurance than any other act ever before passed by the Legislature of this or any other State, and but for an unfortunate deadlock in the other branch it would ere this have been alaw. In a recent interview with a member of the commission I was assured that the bill would be reintroduced and doubtless passed at the present session.

BUILT ON A ROCK.

And the Waves of Envious Criticism Cannot Affect It.

not Affect It.

The report of Mr. J. D. Wells, the third vice-president, was now heard, and its sound, trencant deductions appreciated heartily. The following is a verbatin report of it:

To the President, Directors, and Hembers of the Mutual Reserve Fund Life Association:

To the President, Directors, and Members of the Mutual Reserve Fund Life Association:
Gentlemen,—In presenting to you the eleventh annual report of the Agency Department of this association I take pleasure in reminding you that we have sariely passed what our adversaries were pleased to call the crucial year of our existence. Every one of you who has taken part or been interested in the animated controversies of the last ten or eleven years concerning the affairs of this association will remember that upon one point all our enemies and rivals were agreed—namely, that an insurance organization conducted upon the principles of the Mutual Reserve could not possibly last more than ten years, and many of you will remember that shortly after we commenced business in England a distinguished advocate of the old nigh-premium system declared that if the Mutual Reserve outlived its tenth year he would not only cease to oppose it, but would admit the soundness of its policy and principles. The fatal year has not only been safely passed, but one more, and the association, with an increase of new business, applied for in its eleventh year of over Nine and One-Quarter Millions with all claims paid in full, with additional endorsements by State superintendents and other experts, with a reserve fund of over three millions of dollars, with the hearty support of aimost every independent newspaper, and with life, energy, and enthusiasm animating all its departments, stands to-day upon ground as solid and from as that of any other insurance company in the world.

The new business applied for during the past

Next followed the report of the Comptroller, E. F. Phelps, which can be summarized in this one ringing sentence taken from it: "I unhestatingly state that the greatest possible care was taken to prevent error or an injustice being done a single member; that every contract or agreement was carried out with equity and fairness to all; that all just death claims were promptly paid on or before they were due, careful investigations being made when necessary to protect the association, and that when doubt arcse the beneficiaries were always given the benefit of such doubt; that the reserve emergency fund was handled and invested with the most scrupulous care."

No report read, except it be that of President Harper, was received with greater evidence of endorsement than that of Chairman C. R. Bissell, of the Investment Committee. Among other things it said was:

"The \$2,287,900 of the reserve or emergency fund invested on bond and mortgage, and which your committee have especially to deal with, is on first-class improved and paying real estate in the city of New York, and represent first mortgages at less than 60 per cent of its appraised value by Hon. Michael Coleman, who is recognized by all real estate men as one of the most competent, careful, and conservative appraisers in the city of New York.

The report of O. D. Baldwin, chairman of the death-claim department, showed that during the year there had been audited and paid 700 benefits amounting to \$2,290,108.80, an excess of \$143,610.80 over 1890. This mortality showing compares favorably with previous years when the enormous increase of business—about \$44,000,000—iconsidered.

The precentation of the reports from the foreign agents of the association was listened to with linease interest true Buropean peoples that the selvantages of the association was listened to with linease interest true Buropean peoples that the selvantages of the association be made available to them, and their wish mis resched artended realization upon the memorable with of President Harp

TOTAL CASH RENERVE 12,030,141 59 SURPLUS AS ABOVE ... 5,179,720 64

\$15,310,703 20 55 State atroot, Albany, N..Y., SAMUEL W. WHAY.

OFFICERS ELECTED FOR 1892.

COUNCIL OFFICERS.

COUNCIL OFFICERS.

A. N. BRADY, Albany, N. Y.
T. P. BALDWIN, Baltimore.
E. D. JONES, London, England.
J. T. GRIFFIN, London, England.
S. H. TYNG, Paris, France.
WARKING KENNEDY, Toronto, Ont.
WILLIAM WILSON, Toronto, Ont.
H. L. LAMB, Lansingburg, N. Y.
H. A. NUHOFF, Carlyie, Ill.
L. H. SHIELD, Philadelphia, Pa.
W. GUVER HUNTER, London, England.
JULES ROCHARD, Paris, France.
F. LA BURTHE, Paris, France.
At a meeting of the Board of Directors of

LOCAL OFFICE.

AUCTION SALES. This Day.

By Dencon, Tupper & Co.

and

A. L. Adamson.

Real Estate Agents and Auctioneers.

DESIRABLE BUILDING LOT

30X150 FEET) ON THE SOUTH SIDE OF

HULL STREET

NEAR THE CITY OF MANCHESTER, VA.

SATURDAY, JANUARY 30, 1892,

at 4:30 o'clock P. M., the above PROPERTY. The
lot is situated on Hull street, just beyond the
Richmond and Petersburg railroad, and is a
good site for a place of business or a residence.
The sale of this property should command the
attention of parties desiring to invest, as the lot
is well located and is in the line of the city improvements.

is well notice and is in the fine of the Crymerovements.

TERMS: One third cash; balance at six and twelve months, the purchaser giving negotiable notes, with interest added from date of sale, secured by a trust-deed on the property.

A. W. PATTERSON, Trustee.

DENOON, TUFFER & CO., and A. L. ADAMSON, Auctioneers.

POSTPONEMENT.

WEDNESDAY, FRERUARY 3, 1892,

THE GREAT SOUTHERN

Horse and Mule Bazaar

AND SALES STABLES,

Nos. 1806 to 1812 east Franklin street.

Wednesday Next,

every animal sold to be guaranteed as repre

TWO CAR-LOADS OF ILLINOIS HORSES,

the consignment of Leroy Marsh. They are an extra-good lot suitable for draught, driving, and general purposes, including one very flue BLACK TEAM suitable for coach team.

ONE CAR-LOAD OF IOWA HORSES,

ONE CAR-LOAD OF MULES

COMMENCING AT 10:30 A. M. Macfeat & Kline,

Auctioneers.

N. B.—HORSES and MULES at private sale at all times. ja 31-31

OAK MARBLE-TOP CHAMBER (John E. Laughton, Jr., Salesman.)

OAR MARDLE-TOP THAMBEI
SUIT MARBLE-TOP TABLES, SALOON
SCREENS AND GLASS DOOR CASES, HIGH
STOOLS, SHOW CASE, COOKING-AND HEAT
INGSTOVES, PLATFORM SCALES, SEVERA
GOOD REFRIGERATORS, PARLOR FURN
TURE, WALNUT BEDSTEADS, BEDSPRINGS

Sale TO-DAY (Wednesday), commencing at 10:30 o'clock A. M. J. H. VALENTINE, Auctioneer. JOHN E. LAUGHTON, JR., Salesman. fe3

A UCTION SALE OF BANANAS, ORANGES, LEMONS, GRAPES, ETC.—We

TO-DAY

at 12:30 o'clock—

200 bunches CHOICE BANANAS;
50 boxes CHOICE FLORIDA ORANGES;
25 boxes CHOICE LEMONS;
40 krgs CHOICE MALAGA GRAPES;
FIGS, DATES, RAISINS, TOMATOES, COCOANUTS, etc.

By Ellis & Cathcart,

General Auctioneers. 24 east Broad street.

etc. WILLIAM JENKINS & SON, 1440 east Main street.

The above sale is postponed to

TRUSTEE'S SALE OF A

CHARLES HOWARD & CO.,

7 north Tenth street.

Richmond, Va.

At 414 o'clock P. M., on the premise, No. 18 Provi avenue, between Recen and Morros we will sell the FRAME DWELLY WORLD numbere I above to be removed when The HOUSE is a good one and can be o another lot or pulled dos The main feature of Assistant-Comptroller McCheeney's report was a scheme by which could be readily ascertained just how any given territory was being developed.

After apseches by Warring Kennedy, of Torosto; Colonel Shields, of Fhiladelphia; D. A. Cameron, of Ontario, and the Hon. R. M. Wells, the President presented two faithful employees of the association, Measrs. Barry and Deacon, with gold watches. Addresses describing the work in distant parts were given by Mr. Kobertson, of Nebraska; Judge Jones, Mr. Barr, and others.

The meeting adjourned shortly after 6 o'clock.

ciay think fit. The material in the collec-there is much good material in the collec-Let all in want of such property attend the as TRAMS: Cash or note many days way, dorsed with interest.

FRANK D. HILL A CO. ATTENTION, CARPENTERS

AUCTION SALES-Values Days. By Frank D. Hill & Co.,

ATTENTION! CARPENTERS. TUESDAY, FERREARY 9, 1802.

OWNERS OF CHEAP LOTS. COME AND BUY-A GOOD PRAME BOTAL TO BE REMOVE

PRESIDENT-E. B. HARPER. VICE-PRESIDE T-O. D. BALDWIN. SECOND VICE-PRESIDENT-H. J. REIN SATURDAY, PERSCARY 6, 1802 at 444 P. M., the TWO-STORY FRAME ROCKS No. 1310 Floyd street, to be removed to SECOND VICE-PRESIDENT—J. D. WELLS.
THIRD VICE-PRESIDENT—J. D. WELLS.
TREASURER—JOHN W. VROOMAN.
COMPTROLLER—E. F. PHELPS.
SECRETARY—F. T. BRAMAN.
MEDICAL DIRECTOR—J. W. BOWDEN, M. fifteen days.

This is a good house and can be recout being taken to pieces. If you have lot buy this house and remove it to you will have a good home at a settled TERMS; At sale. D.
ASSISTANT SECRETARIES—J. M. STEVENSON, B. W. T. AMSDEN.
CHAIRMAN D. C. DEPT—O. D. BALDWIN,
CHAIRMAN FINANCIAL COM. INVESTMENT—C. R. BISSELL.
AUDITORS—JOHN J. ACKER, SAMUEL W.
WE AV.

WRAY.

EXECUTIVE COMMITTEE—H. J. REINMUND E. B. HARPER J. W. VROOMAN.

COUNSEL—F. A. BURNHAM.

ASST COMPTROLLER—G. R. MCCHESNEY.
SUPERVISOR OF SUPPLY DEPARTMENT—
JOHN MULLIGAN.

ASST MEDICAL DIRZCTOR—DR. H. M.
HITCHCOCK.
SUPERVISOR—I., B. SCHWANBECK.
RESIDENT SECRETARY, CHICAGO—E. F.
PARR. SIZED RESIDENCE NO. 214 EAST PRANKLIN STREET.

ALSO, POOL- AND- BILLIARD-TABLES, PICTURES

ot 12 o'clock M., that well-har located RESIDENCE above ref-ral years past occupied by Re-formerly by the late Wirt Rom-This HOUSE contains about

By George S. Vashon & Son

TRUSTEES SALE
22x1014 TO AN ALLEY
DETACHED BRICK DWELLS
OF SIXTH AND CANAL
FRONTING ON CANAL STRE
A deed of trust executed to the
R. P. Vashon by Soptimia Bar
the Clerk's office of the Characcity of Richmond, in Deed-Boot
o secure the parameter of FRIDAY, FEBRUARY

at 4:30 o'clock P. M., proceed on the premises, the property TERMS: Cash as to expense interest from January 24, 19 ance in Instalments of 850, p notes with interest added, and upon the said property, or a as may be stated and agreed GEORGE s

Real Estate Auctioneers

COMMISSIONER'S SALE OF LOT

THURSDAY, Passes
at 4:30 o'clock P. M., sell by auction, on the pe
mises, the above-described property.
Trans: One third in each; bulless is be
equal instalments at six and there mechanotes, with interest added, and the retor
until all the purchase-money is fully pad as
conveyance is ordered by the Court.

B. T. BARRIT,

VENABLE AND ALS., PLAINTIPPS, ACRISOT VINABLE AND ALS., DEPENDANTS—IN THE CRACKET COURT OF THE CHY OF RICHBOYD. Cotar of The CHY OF HELESON.

I, Charles W. Goddin, clerk of said court, or tify that the bond required of the special on missioner by the decree in said cause of said ary 25, 1892, has been duly given.

Given under my hand the 20th day of Jaco ary, 1892. CHARLES W. GODDIN.

REAL ESTATE AT PRIVATE SALE.

HORSES and MULES will be offered for sale and

F. H. Pluemacher,

NEAT MODERN BRICK RESI-O DENCE OF SIX ROOMS in End, for sale. \$3,000 will buy it. it to you. HENRY L. STAPL. fe 3-11 108 north N

the consignment of George L. Amos. It com-prises an extra good lot of DRAUGHT, DRIVERS, and GENERAL-PURPOSE HORSES. Also, one very fine BLACK TEAM.

to be sold at a bargain, the consignment of J. B. Woodward. FOR SALE. Sale Every Wednesday,

between Richmond and Barron Regula, in

"City View" addition at
ONLY 25 FER FOOT—
210 cash and 210 mouthly.
NO INTEREST.
Only a tew will be sold on these extra rease
terms to start and advertise the property of
quick if you want one. When the Property of
prince is built the price will be raised.
J. THOMPSON BROWN 2 CO.

12 21-34

FOR RENT. FOR RENT, UNEXPIRED STABLES. Also, OFFICE 1821 Cary stock

FOR BENT,

JACKSON BRANDT & CO., REAL ESTATE AND INSURANCE

CITY REAL ESTATE, FARMS

A UCTION, AUCTION—UNUSUAL-LY LARGE FEBRUARY SALE.—For par-ties removing from the city, we will proceed to sell

FOR SHERIFF, CITY OF RICH MOND.—I respectfully anacounce my CANDIDATE FOR RE-ELECTION. ubject to the Democratic primary.

PATENTS | 10 SHAPRICS SCHOOL | RICHMOND, PROBLEM ON PROBLEM OF PARTY PROBLEM OF THE PARTY PROBLEM OF THE PARTY PAR

By N. W. Bowe.

Real Estate Auctioneer

THAT EXCELLENT, CENTRALLY LOCATED AND VALUABLE REDICA

AT AUCTION.

At a meeting of the Board of Directors of the Mutual Reserve Fund Life Association, held subsequent to the meeting of the members, the above officers were elected for the year 1892. is offered for sale. The premi any day between the boars of i After the sale of the HOUSE, MENT OF FURNTURE with in part of a Pool-Table, a Hill Ivory Balls, Bar-Fixtures, Car-tures, &c.

as: At sale.

TRUSTEES SALE

THURSDAY, PERRUARY 4, 18

GREAT AUCTION SALE 100 Head Western Horses and Mules of buying a RESIDENCE or MARING A GOOD

NO. 1201 EAST MAIN STREET FEBRUARY 3, 1892, AT 10:30 A. M. One hundred head of selected WESTERN

[fe 3-W&F21]

POR SALE, TWO NEW WEST STREET DWELLING AS STOCK-brick front one square from six rooms each, besides closets, as the standard can be bought cheap, DENOON, 11742, & CO., 821 Main street.

A CHANCE FOR SMALL BUYERS BEAUTIFUL BUILDING LOTS

FLAT NO. 421 NORTH EIGHTH STREET FURISHED OR UNFURNISHED. REAL ESTATE AGENTS, &c.

BROKERS, 1006 EAST MAIN STREET. Correspondence solicited.

MILLS, &c., FOR SALE OR REY MONEY TO LEND, RENTS COLLECTED BENDS WRITTEN, AND ACKNOWLEDGE MENTS TAKEN. Send for "Land units GEORGE E. CRAWFORD, 14 17-cod3mo 1005 Bank stresk PISHERMEN'S SUPPLIES. CEINE THREAD. -WE

1 714-OCTAVE PIANO, very fine;
6 CHAMBER SUITS in Walnut and Stained Wood;
1 VERY LARGE WALNUT HALL HAT-RACK, with Berel-Edge Mirror;
1 VERY FINE WILLOW ROCKER;
1 EXTENSION-TABLE, 3 KITCHEN TABLES;
5 MARBLE-TOP BUREAUS;
4 FINE SINGLE BEING RADS, 7 MATTRESSES;
6 TOTAL WASHSTANDS,
6 OCTAR SAN WOOD-SEAT CHAUS.

I VERY LARGE WALNUT HALL HAT-RACK, with Berel-Edge Mirror;
1 VERY FINE WILLOW ROCKER;
1 EXTENSION-TABLE. 3 KITCHEN TABLES;
5 MARBLE-TOP BUREAUS;
4 FINE SINGLE BEDS! KAIR, 7 HATTRESSES;
8-reral WASHSTANDS,
6-YCANE- sad WOOD-SEAT CHAIRS;
3 KITCHEN SAFES, 1 rell FLOOR-MATTING;
2 CARPETS, 2 PORTIRRES, 4 LOUNOES;
5 KOOKING-CHAIRS, 2 SEWING-MACHINES;
1 OIL-TANK, 2 COUNTERS, 1 lot of UNOCKERY and LAMPS, and many other useful HOUSEK EEPING ARTICLES.
Don't miss this sale. Main to Broad-street car line will let you off at the door.
Soats furnished for the ladies.
KILLE & CATHCART.

fo 3 Auction-ear.

BOOK AND JOB WORK NEATLY BEAUTY